

ABS NextGen

Student Sponsorship and Essay Competition

As co-hosts of the 2nd Annual Asian Structured Credit Summit, IMN and APSA are proud to sponsor the ABS NextGen Essay Competition. This competition will serve to spark student interest in securitization and the broader capital markets as a potential career path, with the aim of recruiting new talent to our industry. Top performing university students will also be invited to attend the event as guests of IMN and APSA, further fostering the development of young professionals interested in a career in the capital markets.

First Place Prize (Value \$3000 USD/ \$23,000 HKD)

- R/T Airfare to New York City from Hong Kong
- Three nights' hotel stay in a four star venue in Manhattan
- Participation in a One Day Training Course on "Understanding Securitization and ABS" hosted by FitchLearning
- A minimum of three informational interviews with leading Wall Street Investment Banks and Law Firms
- Official Recognition on stage at the Conference in front of 1000+ financial market professionals

Eligibility

The contest is open to writers currently enrolled as either graduate or undergraduate students enrolled on a full time basis at a University during the contest period (31 July 2019-17 September 2019). Only one submission per student. Writers must be located in the Asia Pacific Region, and all submissions should be in English.

Essay Topic

Securitization has been much maligned since the 2008 Global Financial Crisis. However, many people fail to recognize its virtues, specifically its role in financing consumer credit, housing and critical infrastructure. Students should use the essay to answer the question:

"Why is securitization an important funding tool for the real economy"?

Essay Length

Essays should be 1000 and 2000 words in length. Submissions that do not meet this requirement, or that exceed it, will be disqualified.

Deadline and Submission Details

Essays must be submitted no later than 11:59 pm Hong Kong time, Tuesday 17 September 2019.

Send your completed essay, in Word or WordPerfect, as an attachment to Lewis Manson (lewis.manson@imn.org) on or before the deadline. In addition to sending the essay as an attachment, you must include your name, mailing address, and the university or school that you attend. Finalists will be required to provide evidence that they are full-time students and that they are 25 years old or younger. A photocopy of your student identification card will be required to be sent along with the attachment.

Judging Criteria

Contestants' essays will be judged on the basis of the clarity of the writing, the quality of the thinking they reflect, and the extent to which they recognize and address the main topic. We are looking for thoughtful essays that reveal that the writer has considered the benefits of securitization to the real economy.

Plagiarism

All essays must be the original work of the student whose name is listed on the submission. Plagiarism will result in immediate disqualification.

Ownership and Use

The ownership of any submission remains the property of the writer, but entry into the competition constitutes the entrant's permission and consent, without compensation, with or without attribution, for IMN and APSA to use, reproduce, transmit, post, distribute, adapt, edit, and/or display the submission.

Essays will not be returned. Winning essays (including honorable mentions) will become the property of APSA and IMN and may be published in print or electronically