

# **Asia-Pacific Securitisation Association**

## **Luncheon seminar on**

**"Aftermath of Sub-Prime - Risk Management and  
Financial Considerations"  
and  
"Securitisation - Accounting Developments under  
IFRS and US GAAP"**

**26 March 2009**

Dear Colleague,

On behalf of the Asia-Pacific Securitisation Association (APSA), we have pleasure in inviting you to attend a lunchtime briefing seminar.

The sub-prime crisis has led to increased focus on the related issues of risk management, valuations of financial instruments and disclosures of risks and financial exposures in the financial statements. It has also led to changes or proposed changes in the accounting for securitisation transactions, including consolidation of special purpose vehicles and disclosures in the financial statements.

We have invited two experts from Deloitte Touche Tohmatsu to address this subject.

### Speakers

**Eric Tong**, Partner, Deloitte Touche Tohmatsu

Eric is the group partner for the Financial Services Industry audit practice in Deloitte Touche Tohmatsu Hong Kong. He has more than 20 years of experience in auditing and advising clients of both international and local banks, securities and fund management companies. He has also been heavily involved in financial due diligence reviews in Hong Kong, the Mainland China and other countries in Asia Pacific region in relation to a number of investment activities of banks and securitisation projects. Eric is also a regular speaker on accounting and auditing related subjects.

**Maria Xuereb**, Partner, Deloitte Touche Tohmatsu

Maria has been with Deloitte Touche Tohmatsu in Hong Kong since 1988. She is currently leading the firm's securitisation service line in China. Her securitisation experience includes providing accounting advice on several securitisation transactions and conducting due diligence reviews of the underlying assets being securitised, verification of transaction cash flows and reviews of the relevant internal controls of the transferor.

### **APSA Luncheon Seminar**

Date	Thursday, 26 March 2009
Time	12:30pm - 2:00pm
Venue	25/F, Citibank Tower Citibank Plaza, 3 Garden Road, Hong Kong
Admission	Free to APSA members HK\$120 for non-members Sandwiches and drinks will be provided New members are welcome to join APSA at the door
RSVP	Please contact Kelleigh Poon at JSM kelleigh.poon@mayerbrownjmsm.com Tel +852 2843 2225 by 20 March 2009 (Friday)