

Engineers' Insight Series: The Foresight of Regional Infrastructure Development

Seminar 3 – Preparing for the Belt and Road Projects

Jointly organised by Civil Division of The HKIE and Department of Civil Engineering of The University of Hong Kong

DATE, TIME & VENUE

18 June 2016 (Sat), 2:00pm – 5:00pm, KB-223, 2/F., Knowles Building, The University of Hong Kong

PROGRAMME HIGHLIGHT

The Strategic Roles of Hong Kong Corporate Governance in The Belt and Road Initiative: Hong Kong has been a preferred place for many enterprises seeking IPO in the recent past. With the Belt and Road initiative, there will be more enterprises from the mainland China and Belt and Road countries seeking IPO in HK and, with that, the opportunity for HK to influence the development of corporate governance standards in the mainland and the belt and road countries. However, to capture this opportunity, HK needs to further improve its corporate governance standards. This talk will highlight some of the tasks ahead.

Securitisation in relation to Infrastructure Projects under The Belt and Road Initiative: In March 2013 Central Government issued the “Vision and Actions on Jointly Building the Silk Road Economic Belt and the 21st century Maritime Silk Road”. The Asian Development Bank estimated that the Asian economies would need to invest US\$8 trillion over the next 10 years in infrastructure projects to bring their facilities up to average world standard. Yet, despite the growing need by pension funds, insurance companies and wealth funds to invest in a diversified portfolio of long-term assets, the allocation by such institutional investors in infrastructure projects remain small. The speaker will first examine what makes infrastructure special and its financing difficult. She will then explain what a securitisation is, the standard securitisation structural and legal issues, and how securitisation can be tailored to meet the specific needs of institutional investors so as to unlock the financing bottlenecks which hitherto have proved to be stumbling blocks in discouraging the investment of long-term funds from the capital markets into infrastructure projects.

Financing Mega Projects in One Belt One Road: The speaker will share his experience in various means for financing mega infrastructure projects which is commonly adopted in the financing market. The talk will stress in special characteristics for financing Mega Projects in an international environment, including the “One Belt One Road”. Further, the speaker will also share some ideas about how to structure a project so that it became a “bankable” project.

SPEAKERS

Professor Say H. GOO is Professor of Law at HKU, Founding and former Director of Asian Institute of International Financial Law (AIIFL), Fellow of The Institute of Chartered Secretaries & Administrators in England (FCIS) and The Hong Kong Institute of Chartered Secretaries (FCS), Distinguished Visiting Professor at the East China University of Political Science and Law, Honorary Visiting Professor at University of Exeter, Co-Principal Investigator of a major RGC research grant project on Enhancing Hong Kong as an International Financial Centre, member of HK Government's Advisory Group on Corporate Insolvency Law Reform, member of the International Advisory Board of the Centre for Corporate Law and Securities Regulation at the University of Melbourne, and editorial member of leading international journals. He was also member of the HK Government's Standing Committee on Company Law Reform.

Ms Susie CHEUNG is the Co-Convenor of the Asia-Pacific Structured Finance Association (APSA) set up in 2006 by industry participants comprising representatives from the banking, legal, accounting, rating agencies and academia sectors in Hong Kong to promote the growth and development of the securitisation industry in Hong Kong, China and the region as a whole. She is also a Director of Board of the China Securitization Forum (CSF) which is based in Beijing. Through her involvement in the securitisation industry associations, Ms. Cheung is keen to establish long-term strategic cooperation with such other associations in the region to enhance the exchange of market information and viewpoints, and assist industry participants to build market consensus on the adoption of best market practices for the securitisation industry. As former General Counsel & Company Secretary of the Hong Kong Mortgage Corporation for over 18 years since its formation, Ms. Cheung has made significant contributions to the development of the debt issuance, mortgage-backed securitisation and the retail bond in Hong Kong.

Ir King WONG is a Barrister, Arbitrator and Mediator practicing in commercial, company and construction areas. He is a Chartered Arbitrator, Chartered Builder, Chartered Civil Engineer, and CPA in Hong Kong. He has more than 15 year experience in building / civil construction and project management before he became a multi-disciplinary project / investment manager for infrastructure projects in China. He is the current Hong Kong Chapter President of the Australian Institute of Building. His name is included in various mediator/ adjudicator/arbitration lists / panels (HKIAC, CIETAC, HKIE and so on). He has been appointed as Dispute Resolution Advisor for multi-billion dollar construction projects. He is also appointed as Adjunct Associate Professor by the Department of Civil Engineering at HKU teaching the subject of Construction Dispute Resolution.

FEE

Free of charge

REGISTRATION & ENQUIRIES

The number of participants is limited to 200. For registration please complete the on-line registration at the relevant event page of <http://cv.hkie.org.hk>; registration via email will not be accepted. Only successful applicants will be informed by email. For enquiries, please contact Ir Vincent Tam (email: vincent@wingsconsulting.com.hk),

REMARKS

The seminar will be conducted in English. Certificate of Attendance will be issued to those who attend the seminar.